

Exhibit 2

Possible Allocation of TOT Revenues

The following are the assumptions for this exhibit:

- This is a demonstration of possible allocations based on a certain percentage of growth in revenue.
- Actual growth rates will not be known until the end of each year; allocations will be decided annually by the City Council.
- These revenues do not include any increase in the tax rate on hotel rooms.

- This outline assumes a 8% growth rate in TOT even though recent growth rates have ranged in between 11% and 17%. The ten year average is 8% and the twenty year average is 10%. Funding for basic city services assumes a 8% increase annually. 4.5% growth is assumed on all other categories, other than basic city services, and reflects the rate utilized since the recession. This rate allows for stability when revenues are fluctuating. This growth rate also allows the City Council to fund new priorities.
- Possible allocations do not impact existing programs.

		FY 1999 ESTIMATE	FY 2000 ESTIMATE	FY 2001 ESTIMATE	FY 2002 ESTIMATE	FY 2003 ESTIMATE	FY 2004 ESTIMATE	FY 2005 ESTIMATE	FY 2006 ESTIMATE	FY 2007 ESTIMATE	FY 2008 ESTIMATE
TOTAL T.O.T		\$89,143,200	\$96,274,656	\$103,976,628	\$112,294,759	\$121,278,339	\$130,980,607	\$141,459,055	\$152,775,780	\$164,997,842	\$178,197,669
PROMOTIONAL PROGRAMS											
ECONOMIC DEVELOPMENT	Sub-Total	\$14,386,000	\$14,976,940	\$15,650,902	\$16,355,193	\$17,091,177	\$17,860,280	\$18,663,992	\$19,503,872	\$20,381,546	\$21,298,716
CAPITAL IMPROVEMENTS		\$21,698,538	\$22,485,516	\$23,307,908	\$24,167,307	\$25,065,380	\$26,003,866	\$26,984,583	\$27,601,175	\$28,653,771	\$29,753,735
Major Facilities (Special Projects)											
Ballpark		\$2,070,262	\$3,295,576	\$4,442,711	\$4,775,654	\$4,990,558	\$5,215,133	\$5,449,814	\$5,695,056	\$5,951,333	\$6,219,143
Main Library		\$1,692,000	\$2,120,000	\$2,801,983	\$4,489,986	\$5,112,108	\$5,342,152	\$5,582,549	\$5,833,764	\$6,096,283	\$6,370,616
	Sub-Total	\$25,460,800	\$27,901,092	\$30,552,602	\$33,432,947	\$35,168,046	\$36,561,151	\$38,016,946	\$39,129,995	\$40,701,387	\$42,343,494
ARTS, CULTURE AND COMMUNITY FESTIVALS	Sub-Total	\$8,288,564	\$8,661,549	\$9,051,319	\$9,458,628	\$9,884,267	\$10,329,059	\$10,793,866	\$11,279,590	\$11,787,172	\$12,317,595
MAJOR EVENTS	Sub-Total	\$261,250	\$273,006	\$285,292	\$298,130	\$311,545	\$325,565	\$340,215	\$355,525	\$371,524	\$388,242
BASIC CITY SERVICES	Sub-Total	\$40,746,586	\$43,980,044	\$47,470,997	\$51,239,991	\$55,309,213	\$59,702,625	\$64,446,100	\$69,567,579	\$75,097,238	\$81,067,661
TOTAL ALLOCATIONS		\$89,143,200	\$95,792,631	\$103,011,112	\$110,784,889	\$117,764,248	\$124,778,680	\$132,261,119	\$139,836,561	\$148,338,867	\$157,415,708
BALANCE		\$0	\$482,025	\$965,516	\$1,509,870	\$3,514,091	\$6,201,927	\$9,197,936	\$12,939,219	\$16,658,975	\$20,781,961